Adenza

German Digital Bank Selects Adenza for Local and Regional Regulatory Reporting

One of Europe's newest digibanks leverages Adenza's AxiomSL capital, liquidity, and regulatory reporting solutions for growth

> *We are pleased to welcome yet another German digital bank into the Adenza reporting fold.*
>
> *Built to ensure compliance in an increasingly complex regulatory environment — both locally and regionally — on a single platform, our solutions consistently deliver on clients' regulatory reporting needs, thus facilitating growth.*
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> **Ed Probst**
> Head of Strategy, Regulatory Solutions, Adenza

Compelling Event and Decision Drivers

Online banking has created a growth opportunity for digital banks, globally. Whether they are start-ups, or a groundbreaking service for a non-bank financial institution, these offshoots must quickly contend with unfamiliar regulatory requirements. Regulatory exams often challenge the integrity, controls, and governance of digital banks' data flows and systems more than they do traditional banks. This heightened scrutiny requires digibanks to have processes that meet expectations for accuracy and transparency, thereby sending a message of professionalism to auditors, regulators, and the market.
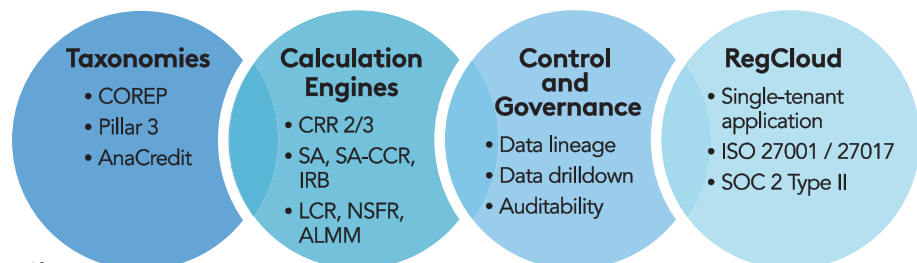
With an expansion underway, this digital bank had to comply with stringent local regulatory reporting as well as regional requirements. Furthermore, given its growing customer base and increasing trading volumes, the bank needed a solution that offered enhanced processing efficiency and scalability.

The client was looking for a complete solution to cover its local financial/statistical, capital, and liquidity calculation regulatory requirements and a path toward its pan-European expansion, simultaneously futureproofing its reporting needs in an ever-changing regulatory landscape.

Adenza's Cloud-Enabled Capital, Liquidity, and Regulatory Solutions Set

The antithesis of a black box, Adenza's AxiomSL ControllerView® platform delivers transparency across fully automated processes, from data ingestion to report submission, enabling clients to meet a range of complex regulatory calculations and reporting requirements in a single integrated platform, regardless of jurisdiction. Besides its end-to-end functionality, including enrichment, validation, calculations, drilldown, attestation, submission, analytic dashboards, and auditability, the platform seamlessly delivers the workflow automation and controls that stakeholders require, while enabling easy interrogation of data and calculations at any point for cross-report consistency.

RegCloud® amplifies ControllerView's capabilities while taking full advantage of sophisticated cloud-environment features, including scalability, security, and automation. Post implementation, RegCloud clients have service continuity with Regulatory Change Services (RCS). This team, intimately knowledgeable about ControllerView, client-implemented solutions, and RegCloud, manages the deployment of regulatory and regulatory-calculation updates in a controlled update cycle, further minimizing any risk of non-compliance.

Taxonomies
- COREP
- Pillar 3
- AnaCredit

Calculation Engines
- CRR 2/3
- SA, SA-CCR, IRB
- LCR, NSFR, ALMM

Control and Governance
- Data lineage
- Data drilldown
- Auditability

RegCloud
- Single-tenant application
- ISO 27001 / 27017
- SOC 2 Type II

The Benefits

▶ A common data dictionary of consolidated risk- and finance-focused data requirements that ensures reporting accuracy, consistency, completeness, and auditability

▶ Bundesbank and EBA regulatory-reporting coverage

▶ Functionalities that empower users with full transparency and an understanding of the regulatory requirement for self-sufficiency and efficiency

▶ The potential for seamless expansion into other banking regulations and Adenza's Calypso capital markets applications